

NEWARK/HOVNANIAN DEMOLITION RECAP
AS OF JUNE 12, 1995

| Bldg # (see attached drawing) | (A) Unreimbursed demo completed to date | (B) Unreimbursed future demo (prices as per contract) | Invoice Number |
|-------------------------------------|---|--|----------------------|
| 1 | -0- | -0- | 922310 |
| 2 | \$ 4,750.00 | | 922340 |
| 3 | \$ 13,550.00 | | 922340 |
| 4 | | \$ 45,022.50 | |
| 5 | | \$ 17,595.00 | |
| 6 | | \$ 15,640.00 | |
| 7 | | \$ 11,017.00 | |
| 8 | | \$ 1,058.00 | |
| 9 | | \$ 6,050.00 | |
| 10 | | \$ 12,707.50 | |
| 11 | | \$ 10,982.50 | |
| 12 | | \$ 8,452.50 | |
| 13 | | \$ 3,473.00 | |
| 14 | \$ 11,580.00 | | 922365 |
| 15 | | \$ 10,407.50 | |
| 16 | \$ 6,050.00 | | 94752 |
| 17 | -0- | | |
| 18 Previously credited | | | 922326 |
| 19 Previously credited | | | 922326 |
| 20 | \$ 9,550.00 | | 922310 and 322326 |
| 21 | \$ 1,520.00 | | 322326 |
| 22 | \$ 15,140.00 | | 94022 |
| 23 Previously credited | | | 922351 |
| 24 Previously credited | | | 922351 |
| 25 Previously credited | | | 922351 |
| 26 Previously credited | | | 922351 |
| 27 Previously credited | | | 922352 |
| 28 | \$ 8,550.00 | | 922310 |
| 29 | \$ 8,050.00 | | 922315 |
| 30 | -0- | | |
| 31 | \$ 20,100.00 | | 922310 |
| 32 | -0- | | 922310 |
| 33 | -0- | | 922310 |
| 34 | -0- | | 922310 |

TOTALS: (A) \$ 98,840.00 (B) \$ 142,405.50

TOTAL demo reimbursed for
last Site C & E closing
(A) + (B) = \$ 241,245.50

NOTES:

All figures in column (A) based on invoice numbers shown.
All figures in column (B) based on Hovnanian's Contract for demo, etc. with A.G. Mazzochi, Inc., a copy of which was previously given to the City of Newark.
Some invoices included other work (clearing & grubbing, etc.) for which there is no reimbursement obligation. Non-reimbursable expenses have been eliminated from above analysis.
Total reimbursement obligation is not to exceed the price of the land.